



Press Release

MISITANO & STRACUZZI S.P.A.:

PROPOSED STANDSTILL AGREEMENT WITH LENDING INSTITUTIONS UPDATE ON 2025 OUTLOOK AND 2026 GUIDANCE POSTPONEMENT OF THE APPROVAL OF THE 2025 FINANCIAL STATEMENTS TO 30 MAY 2026 AND AMENDMENT OF THE 2026 FINANCIAL CALENDAR

Messina (ME), Italy – 16th March, 2026 – **Misitano & Stracuzzi S.p.A.**, one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice ("**M&S** or the "**Company**"), listed on the Euronext Growth Milan market, following the announcement made on 1 September 2025 and the subsequent publication of the half-year results on 19 September 2025, confirms that its reference market continues to be characterised by unfavourable conditions.

In particular, the Company notes a significant increase in raw material costs, a trend that began in 2024 and persisted throughout 2025, as well as the expected reduction in order volumes from its main customer, due to a de-stocking policy initiated in the last quarter of 2025 on specific product categories.

These dynamics, combined with the expectation that raw material prices will remain high throughout 2026, resulted in a significant contraction in the results recorded in the second half of 2025 and also imply a reduction in forecast cash flows compared with previous estimates.

To ensure the completion of the investment programme presented at the time of the IPO, to enable an orderly management of this phase and to safeguard operational continuity during the implementation of an updated internal industrial and financial plan, the Company has already requested from its lending institutions a temporary suspension—until 30 June 2026—of the repayment of principal amounts on medium/long-term loans, the maintenance of short-term credit lines within the limits of current utilisation, and the temporary suspension of financial covenant testing, to provide a stable period in which to jointly define the financial restructuring plan.

The Board of Directors, which met today, acknowledged the evolution of the economic and financial context and resolved to submit to the lending institutions a comprehensive financial restructuring proposal aimed at supporting the rebalancing of the Company's financial structure. The proposal includes, among its main measures, a temporary suspension of the repayment of principal amounts on existing loans, together with the neutralisation of financial covenants and the extension of loan maturities, in order to allow the full effects of the restructuring plan to materialise and to ensure a stable operating environment during the implementation of the Plan. With regard to short-term credit lines, the Company confirms full operational continuity within current limits, an essential element to ensure the regular management of the production cycle and procurement activities.

The proposal is intended to place the Company in the conditions to continue updating its internal plans and



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to finalise discussions with lending institutions for a sustainable—also in terms of timing—redefinition of the financial exposure.

In light of the most recent information and in line with market transparency principles, the Company provides an update of its full year 2025 estimates (figures not yet subject to statutory audit) compared with those communicated on 1 September 2025:

- Revenues expected at approximately €85.9 million, significantly higher than in 2024 and in line with the disclosure of 1 September 2025;
- EBITDA expected at approximately €3.2 million which, due to the continued high level of raw material costs, is lower than the indication provided on 1 September 2025, when an EBITDA margin in the high-single-digit range had been communicated;
- Net Financial Position expected at approximately €40 million.

For the 2026 financial year, in a market still characterised by tensions in raw material prices—which are expected to remain high for the entire year—the Company estimates a significant reduction in order volumes from its main customer, as indicated above, due to the revision of its purchasing strategy and the de-stocking policy initiated in the last quarter of 2025 on specific product categories.

The expected reduction in volumes—together with the persistence of high raw material costs—is expected to result in a decrease in 2026 revenues of approximately 25% compared with 2025, and a consequent negative impact on operating profitability, with 2026 EBITDA expected to be roughly half of that recorded in the previous year. In this scenario, preliminary 2026 forecasts indicate a potential financial tension.

In light of the ongoing discussions with lending institutions and the need to complete the internal financial and industrial planning process—including the definition of the restructuring plan—the Company will avail itself of the extended term of 180 days for the approval of the financial statements, as permitted under the By-laws and pursuant to Article 2364, paragraph 2, of the Italian Civil Code. Consequently, the Board of Directors resolved to amend the 2026 financial calendar as follows:

- **30 May 2026** – Board of Directors’ meeting for the approval of the draft separate financial statements and consolidated financial statements as at 31 December 2025;
- **29 June 2026** (first call) and **10 July 2026** (second call) – Shareholders’ meeting for the approval of the separate financial statements and the presentation of the consolidated financial statements as at 31 December 2025;
- **29 September 2026** – Board of Directors’ meeting for the approval of the half-year consolidated financial statements as at 30 June 2026, voluntarily submitted to limited review.

Any changes to the above dates will be promptly disclosed to the market.

The Company will continue to closely monitor the evolution of the context and will inform the market in compliance with applicable regulations.

In parallel, top management has already initiated and is progressively implementing a set of measures to

support the industrial and financial relaunch of the Company and the Group. In particular, targeted actions are underway to increase revenues through the development of higher-margin products, strengthen the commercial presence in international markets, and start operations at the new Archi plant, which will increase production capacity and is expected to improve efficiency. On the cost side, the Company is implementing operational efficiency measures, optimisation of raw material procurement, and reductions in fixed costs, in line with market dynamics and the expected evolution of the business.

This press release is also available in the "Investor Relations" section of the website <https://www.misitanoestracuzzi.com/>. Please note that, for the dissemination of regulated information, the Company uses the 1INFO circuit managed by Computershare

ABOUT MISITANO & STRACUZZI

The Misitano & Stracuzzi Group is one of the main Italian one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice. The Company purchases citrus essential oils worldwide and produces proprietary solutions tailored to each individual customer's needs. The citrus essential oils are highly appreciated at the international level and are applied in a variety of fields, including food and drink, perfumes and fragrances, cosmetics and aromatherapy. The products made by the M&S Group are mainly intended for international customers, including large producers of flavours and fragrances and sometimes directly for producers active in food and beverage, personal and home care, aromatherapy, perfumery, cosmetics and pharma.

The Group currently operates production units located in Sicily, Messina, in Pace del Mela and S. Filippo del Mela, in addition to the historic facility in Furci Siculo (ME). In 2016, Misitano & Stracuzzi USA Corp. was established, a company incorporated under US law, wholly owned by Misitano & Stracuzzi S.p.A. M&S USA carries out distribution activities of essential oils and aromatic essences in the United States. The strategic position assumed by the subsidiary represents a key factor in the development of the Group's business. The Company is listed on the Euronext Growth Milan market, organized and managed by Borsa Italiana S.p.A., since July 2024 (ISIN code IT0005603078, ticker MS).

For further information

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